

Techtextil India 2021 held in Mumbai

The Hybrid Edition of Techtextil India 2021 was held on 25th - 27th November 2021 at Bombay Exhibition Centre, Goregaon, Mumbai along with Techtextil India Symposium 2021 held on 26th November 2021 on Virtual Platform. The event was organized by the Messe Frankfurt Trade Fairs India Pvt. Ltd. The event was supported by



Indian Technical Textile Association (ITTA). Shri. Amit Agarwal, Chairman, Shri. Avinash Misar, Vice-chairman and Dr. Anup Rakshit, Executive Director of ITTA were part of the lamp lighting ceremony.

The dual format of the event allowed the visitors to access easy sourcing and networking opportunities with leading international and domestic brands, evaluate new business prospects and even attend live fringe programs that can be beneficial to their line of work.

The Techtextil India Symposium had a Panel Discussion on the Topic - “**Foreign Direct Investment Opportunities and Policies**”. The panel discussion was moderated by **Mr. Ayush Pagaria, Assistant Manager, Invest India**. The panelists were **Mr. Nihar Ranjan Dash, Joint Secretary Technical Textiles & Innovation, Ministry of Textiles**, **Ms. Mishika Nayyar, Assistant Manager (Textile sector team), Invest India** and **Mr. Amit Agarwal, Chairman, ITTA**.



During the digital symposium, Session on “**PLI & New Investment Opportunities in Technical Textiles sector**” was organized by ITTA. Two papers were presented during the session, **Mr. Prashant Raizada, Associate Partner - Indirect Tax Services, Ernst & Young LLP (EY)** on “**Investment opportunities in PLI Scheme notified for Technical Textiles sector**” and



Dr. Anup Rakshit, Executive Director, ITTA on Focused Technical Textile Products under PLI Scheme.

Mr. Prashant Raizada highlighted the overview of technical textile industry wherein domestic demand of TT is expected to grow at CAGR 12% over the

next years. He explained about the PLI Scheme for Technical Textiles, Investment and Incremental Turnover Requirements, Incentives offered under the Scheme, Timelines for application under the Scheme, Sample examples of benefits available under the Scheme in different scenarios and Discussion on notification & draft operational guidelines, Pre-Qualification Criterion and Rating Criterion under the Scheme. Dr. Anup Rakshit explained in detailed about the Focused Technical Textile Products under PLI Scheme with HS Codes given in the Draft Guidelines for PLI Scheme such as Geotextiles, Agrotextiles, Medical & Hygiene Textiles, Protective Textiles, Automotive Textiles, Sports Textiles, Construction Textiles, Speciality Fibres, Composites and Smart Textiles.

ITTA had also participated in the Techtexsil India 2021. Number of delegates visited the stall, enquired about activities of ITTA, future technical textile courses, conference & exhibition and showed interest to become a member.

